

**The Preliminary 2011 Budget vs. Actual Report, Revised Preliminary Budget for 2012, and Proposed Preliminary Budget for 2013  
For the Mission of The Episcopal Church in the Diocese of New Jersey**

Category/Line Item	2011 Approved Budget		Actual To-Date 12/31/11	Footnotes	2011 Projected Budget Variance		2012 Proposed Preliminary Budget	2012 Revised Preliminary Budget		2013 Proposed Preliminary Budget	
<b>REVENUES</b>											
1 Fair Share	\$ 4,293,820						\$ 4,300,000	\$ 4,114,808		\$ 4,200,000	
1a Minus: Anticipated Shortfall in FS Pledges	1,600,025						1,290,000	1,515,089		1,242,665	
1b Fair Share Pledge Income	\$ 2,693,795	75.9%	\$ 2,514,819	1	\$ 178,976		\$ 3,010,000	\$ 2,599,719	75.7%	\$ 2,957,335	82.6%
2 Trust Income	592,621	16.7%	592,621		-		583,675	498,527	14.5%	498,527	13.9%
2a Designated Funds	122,854	3.5%	122,854		-		118,255	107,800	3.1%	107,800	3.0%
3 Available Surplus	61,904	1.7%	61,904		-		-	211,694	6.2%	-	0.0%
4 Other Income	76,000	2.1%	75,500	2	500		30,000	16,000	0.5%	15,867	0.4%
<b>Total Revenues</b>	<b>\$ 3,547,174</b>	<b>100.0%</b>	<b>\$ 3,367,698</b>		<b>\$ 179,476</b>		<b>\$ 3,741,930</b>	<b>\$ 3,433,741</b>	<b>100.0%</b>	<b>\$ 3,579,530</b>	<b>100.0%</b>
<b>OUTLAYS</b>											
<b>Diocesan Priorities</b>											
10 Mission Congregations	\$ 270,000		\$ 267,361		\$ 2,639		\$ 270,000	\$ 271,000		\$ 275,000	
20 The Episcopal Church	596,028		596,028		-		623,188	311,594		325,000	
<b>Social &amp; Ethnic Ministry</b>											
30 Environmental Committee	100		-		100		100	100		100	
31 Migrant Ministry	1,100		1,232		(132)		1,100	1,100		1,100	
32 Anti-Racism	20,000		20,637		(637)		20,000	20,000		20,000	
33 Hispanic Commission	5,000		5,000		-		5,000	5,000		5,000	
35 Millennium Development Goals	21,038		21,038		-		21,038	21,038		21,038	
40 Trinity Cathedral	150,000		150,000		-		150,000	150,000		150,000	
50 Diocesan Communications	250		-		250		250	250		250	
55 Archival Expenses	6,000		5,330		670		6,000	6,000		6,000	
60 Visioning Process	7,500		4,014		3,486		7,500	6,000		6,000	
<b>Subtotals - Diocesan Priorities</b>	<b>\$ 1,077,016</b>	<b>30.4%</b>	<b>\$ 1,070,641</b>		<b>\$ 6,375</b>		<b>\$ 1,104,176</b>	<b>\$ 792,082</b>		<b>\$ 809,488</b>	<b>22.6%</b>
<b>Congregational Development</b>											
100 Congregational Development Committee	\$ 2,000		\$ -		\$ 2,000		\$ 2,000	\$ 2,000		\$ 2,000	
101 Board of Missions	1,000		2,023		(1,023)		1,000	1,000		1,000	
102 Building Inspection Program	-		-		-		-	-		-	
102a Risk Management Inspections	14,000		8,500		5,500		14,000	14,000		14,000	
103 Parish Crisis Response	1,500		-		1,500		1,500	1,500		1,500	

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<i>Congregational Ministries</i>										
110 Stewardship	1,500		1,524		(24)	1,500	1,500		1,500	
111 Christian Formation	3,650		3,433		217	3,650	3,650		3,650	
112 Commission on Liturgy	200		352		(152)	200	200		200	
113 Commission on Music	-		-		-	-	-		-	
114 Ministry with the Disabled	5,000		5,009		(9)	5,000	5,000		5,000	
115 Planned Giving	-		-		-	-	-		-	
116 Episcopal Church Visual Arts (ECVA)	1,000		1,000		-	1,000	1,000		1,000	
117 Recovery Ministries	3,300		1,959		1,341	3,300	3,300		3,300	
<i>Local Program</i>										
120 Congregational Ministry Grants	-		-		-	-	-		-	
121 Regional Ministry Grants	-		-		-	-	-		-	
<b>Subtotals - Congregational Development</b>	<b>\$ 33,150</b>	<b>0.9%</b>	<b>\$ 23,800</b>		<b>\$ 9,350</b>	<b>\$ 33,150</b>	<b>\$ 33,150</b>		<b>\$ 33,150</b>	<b>0.9%</b>
<b>Ministry Development</b>										
<i>Priests</i>										
200 Commission on the Priesthood	\$ 12,500		\$ 17,451	2	\$ (4,951)	\$ 12,500	\$ 12,500		\$ 12,500	
201 Seminary Scholarships	-		-		-	-	-		-	
202 COP Internship Program	7,000		6,000		1,000	7,000	6,000		6,000	
203 Trinity Counseling Service	7,434		7,434		-	7,434	7,434		7,434	
204 Clergy Development/Clergy Days	3,500		4,196		(696)	3,500	5,000		3,500	
204a Fresh Start	1,000		974		26	1,000	1,000		1,000	
205 Transition Ministry (formerly Clergy Deployment)	3,850		5,645		(1,795)	3,850	3,850		3,850	
206 Multicultural Ministry Development	-		-		-	-	-		-	
<i>Deacons</i>										
210 School for Deacons/Committee on the Diaconate	22,500		12,578		9,922	22,500	22,500		22,500	
<i>Laity</i>										
220 Ministry Institute	-		-		-	-	-		-	
<b>Subtotals - Ministry Development</b>	<b>\$ 57,784</b>	<b>1.6%</b>	<b>\$ 54,279</b>		<b>\$ 3,505</b>	<b>\$ 57,784</b>	<b>\$ 58,284</b>		<b>\$ 56,784</b>	<b>1.6%</b>
<b>Diocesan Ministries</b>										
<i>Youth &amp; Young Adults</i>										
300 Youth Activities	\$ 30,000		\$ 32,295		\$ (2,295)	35,000	30,000		30,000	
301 Young Adult Ministry	400		120		280	400	400		400	
302 The Chaplaincy at Rutgers	-		-		-	-	-		-	
302a The Chaplaincy at College of NJ	34,462		33,891		571	34,462	34,462		34,462	
302b Chaplaincy at Rowan University	7,838		7,838	3	-	7,838	7,838		7,838	
303 Local Chaplaincies	500		-		500	500	500		500	

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<i>Community Initiatives</i>											
310 Hunger Ministry	-		-		-		-	-		-	
311 Prison Ministry	-		-		-		-	-		-	
312 Detention Center	3,300		3,300		-		3,300	3,300		3,300	
313 Urban Ministry	1,500		1,481	3	19		1,500	1,500		1,500	
<b>Subtotals - Diocesan Ministries</b>	<b>\$ 78,000</b>	<b>2.2%</b>	<b>\$ 78,926</b>		<b>\$ (926)</b>		<b>\$ 83,000</b>	<b>\$ 78,000</b>		<b>\$ 78,000</b>	<b>2.2%</b>
<i>Diocesan Gatherings</i>											
<i>Within the Diocese</i>											
400 Diocesan Convention	\$ 13,000		\$ 12,238		\$ 762		\$ 13,000	\$ 20,000		\$ 20,000	
401 Clergy Conference	-		(1,434)		1,434		-	8,000		8,000	
402 Lay Leader Conferences	500		823		(323)		500	500		500	
<i>Within the Larger Church</i>											
410 Lambeth	1,000		1,000	3	-		1,000	1,000		1,000	
411 House of Bishops	3,000		3,575		(575)		3,000	3,000		3,000	
412 General Convention & ECW Triennium	15,000		15,000	3	-		15,000	15,000		15,000	
413 Province II Meetings	-		417		(417)		-	-		-	
<b>Subtotals - Diocesan Gatherings</b>	<b>\$ 32,500</b>	<b>0.9%</b>	<b>\$ 31,619</b>		<b>\$ 881</b>		<b>\$ 32,500</b>	<b>\$ 47,500</b>		<b>\$ 47,500</b>	<b>1.3%</b>
<i>Programs &amp; Covenants</i>											
500 Province II Covenant	\$ 8,929		\$ 8,929		-		\$ 9,900	\$ 9,900		\$ 9,900	
501 Ecumenism	3,000		1,455		1,545		3,000	3,000		3,000	
502 Companion Diocese	33,000		30,585	3	2,415		30,000	30,000		30,000	
503 DR Missionary	-		-		-		-	27,000		12,000	
<b>Subtotals - Programs &amp; Covenants</b>	<b>\$ 44,929</b>	<b>1.3%</b>	<b>\$ 40,970</b>		<b>\$ 3,959</b>		<b>\$ 42,900</b>	<b>\$ 69,900</b>		<b>\$ 54,900</b>	<b>1.5%</b>
<i>Diocesan Staff</i>											
<i>The Bishop of New Jersey</i>											
600 Salary & Housing	\$ 194,534						\$ 198,349	\$ 198,349		\$ 302,316	
601 Social Security	14,882						15,174	15,174		23,127	
601a Subtotal Compensation - Bishop of NJ	209,416		209,258		158		213,522	213,522		325,443	
602 Continuing Education	2,500		2,716		(216)		2,500	2,500		2,500	
603 Professional Allowance	7,000		4,030		2,970		7,000	7,000		7,000	
604 Transportation	10,000		7,823		2,177		10,000	10,000		10,000	
<b>Subtotals - Bishop of New Jersey</b>	<b>\$ 228,916</b>		<b>\$ 223,826</b>		<b>\$ 5,090</b>		<b>\$ 233,022</b>	<b>\$ 233,022</b>		<b>\$ 344,943</b>	
606 Visiting Bishops	\$ 10,000		\$ -		\$ 10,000		\$ 10,000	\$ 10,000		\$ 10,000	

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<i>The Assistant Bishop of New Jersey</i>											
610 Salary & Housing	\$ -						\$ 125,000	\$ -		\$ -	
611 Social Security	-						9,180	-		-	
611a Subtotal Compensation - Assistant Bishop of NJ	-		-		-		134,180	-		-	
612 Continuing Education	-		-		-		2,500	-		-	
613 Professional Allowance	-		-		-		5,000	-		-	
614 Transportation	-		-		-		5,000	-		-	
<b>Subtotals - Assistant Bishop of New Jersey</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>146,680</b>	<b>-</b>		<b>-</b>	
<i>The Canon to the Ordinary</i>											
620 Salary & Housing	\$ 109,646						\$ 111,796	\$ 111,796		\$ 111,796	
621 Social Security	8,388						8,552	8,552		8,552	
621a Subtotal Compensation - Canon to the Ordinary	118,034		117,946		89		120,348	120,348		120,348	
622 Continuing Education	2,500		1,042		1,458		2,500	2,500		2,500	
623 Professional Allowance	2,500		965		1,535		2,500	2,500		2,500	
624 Transportation	5,000		1,399		3,601		5,000	5,000		5,000	
<b>Subtotals - Canon to the Ordinary</b>	<b>\$ 128,034</b>		<b>\$ 121,351</b>		<b>\$ 6,683</b>		<b>\$ 130,348</b>	<b>\$ 130,348</b>		<b>\$ 130,348</b>	
<i>The Chief Financial Officer</i>											
630 Salary	\$ 91,800		\$ 91,731		\$ 69		\$ 93,600	\$ 93,600		\$ 111,796	
631 Social Security	7,023		7,782		(759)		7,161	7,161		8,552	
632 Continuing Education	2,500		1,525		975		2,500	2,500		2,500	
633 Professional Allowance	1,500		453		1,047		1,500	1,500		1,500	
634 Transportation	-		-		-		0	0		0	
<b>Subtotals - Chief Financial Officer</b>	<b>\$ 102,823</b>		<b>\$ 101,491</b>		<b>\$ 1,332</b>		<b>\$ 104,761</b>	<b>\$ 104,761</b>		<b>\$ 124,348</b>	
<i>The Canon for Transition Ministry &amp; Clergy Dev.</i>											
640 Salary	\$ -		\$ -		\$ -		\$ -	\$ 72,000		\$ 73,440	
641 Social Security	-		-		-		-	5,508		5,618	
642 Professional Allowance	-		-		-		-	2,500		2,500	
643 Transportation	-		-		-		-	2,500		2,500	
<b>Subtotals - Canon for Transition Min/Clergy Dev</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ 82,508</b>		<b>\$ 84,058</b>	
<i>The Director of Youth Ministry</i>											
650 Salary & Housing	\$ 84,172		\$ 77,566		\$ 6,606		\$ 85,823	\$ 79,058		\$ 80,639	
651 Social Security	6,439		3,271		3,168		6,565	-		-	
652 Professional Allowance	3,800		1,427		2,373		3,800	3,800		3,800	
653 Transportation	3,500		2,969		531		3,500	3,500		3,500	
<b>Subtotals - Director of Youth Ministry</b>	<b>\$ 97,911</b>		<b>\$ 85,233</b>		<b>\$ 12,678</b>		<b>\$ 99,688</b>	<b>\$ 86,358</b>		<b>\$ 87,939</b>	

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<i>The Communications Officer, Historian and Archivist</i>											
660 Compensation Package	\$ 73,772		\$ 73,716		\$ 56		\$ 75,218	\$ 75,218		\$ 76,722	
661 Social Security	5,644		5,639		5		5,754	5,754		5,869	
663 Professional Allowance	500		-		500		500	500		500	
<b>Subtotals - Comm. Officer, Historian &amp; Archivist</b>	<b>\$ 79,916</b>		<b>\$ 79,355</b>		<b>\$ 561</b>		<b>\$ 81,472</b>	<b>\$ 81,472</b>		<b>\$ 83,092</b>	
680 Administrative Staff	\$ 453,000		\$ 422,669		\$ 30,331		\$ 462,060	\$ 392,104		\$ 399,946	
680a Administrative Staff - Employment Taxes	34,655		34,914		(259)		35,348	39,210		39,994	
681 Historian & Archivist	-		-		-		-	-		-	
682 Retired Clergy Chaplain	200		-		200		200	200		200	
690 Health Insurance	220,000		184,729		35,271		220,000	220,000		220,000	
691 Dental Insurance	16,040		13,947		2,093		16,040	16,040		16,040	
692 Life Insurance	4,500		2,109		2,391		4,500	4,500		4,500	
693 Long/Short Term Disability	2,300		1,000		1,300		2,300	2,300		2,300	
694 Pensions	176,000		143,505		32,495		176,000	176,000		176,000	
<b>Subtotals - Administrative Staff</b>	<b>\$ 906,695</b>		<b>\$ 802,874</b>		<b>\$ 103,821</b>		<b>\$ 916,448</b>	<b>\$ 850,354</b>		<b>\$ 858,980</b>	
<b>Subtotals - Diocesan Staff</b>	<b>\$ 1,554,295</b>	<b>43.8%</b>	<b>\$ 1,414,132</b>		<b>\$ 140,163</b>		<b>\$ 1,722,420</b>	<b>\$ 1,578,824</b>		<b>\$ 1,723,708</b>	<b>48.2%</b>
<b>Diocesan Obligations</b>											
<i>Episcopal Election &amp; Transition</i>											
698 Election Committee	\$ -		\$ -		\$ -		\$ -	\$ 55,000		\$ 55,000	
699 Transition Committee	-		-		-		-	55,000		55,000	
<i>Finance</i>											
700 Insurance & Bonding	\$ 54,000		\$ 70,619	4	\$ (16,619)		\$ 54,000	\$ 54,000		\$ 54,000	
701 Audit & Legal	33,500		43,668	5	(10,168)		30,000	30,000		30,000	
<i>Facilities</i>											
710 Property Maintenance	25,000		28,633		(3,633)		25,000	25,000		25,000	
711 Utilities	31,000		27,282		3,718		31,000	31,000		31,000	
712 Capital Improvements	10,000		-		10,000		10,000	10,000		10,000	
712a Capital Campaign	-		-		-		-	-		-	
713 Equipment	70,000		56,991		13,009		70,000	70,000		70,000	
714 Furniture	2,000		-		2,000		2,000	2,000		2,000	
715 Telephone	10,000		12,631		(2,631)		10,000	10,000		10,000	
716 Office Supplies	14,000		13,629		371		14,000	14,000		14,000	
717 Printing & Postage	12,000		10,347		1,653		12,000	12,000		12,000	
718 Meeting Expenses	2,000		-		2,000		2,000	2,000		2,000	
719 General Management	16,000		22,073		(6,073)		16,000	16,000		16,000	
720 Hospitality	15,000		12,801		2,199		15,000	15,000		15,000	

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<i>General Obligations</i>											
730 Retired Clergy Health Ins.	200,000		242,925				200,000	200,000		200,000	
731 Widows/Orphans Health Ins.	130,000		76,081				130,000	130,000		130,000	
Combined	330,000		319,006		10,994		330,000	330,000		330,000	
732 Retired Clergy Fund	23,000		14,264		8,736		23,000	23,000		23,000	
734 Widows/Orphans Fund	22,000		16,700		5,300		22,000	22,000		22,000	
<b>Subtotals - Diocesan Obligations</b>	<b>\$ 669,500</b>	<b>18.9%</b>	<b>\$ 648,644</b>		<b>\$ 20,856</b>		<b>\$ 666,000</b>	<b>\$ 776,000</b>		<b>\$ 776,000</b>	<b>21.7%</b>
<b>Total Outlays</b>	<b>\$ 3,547,174</b>	<b>100.0%</b>	<b>\$ 3,363,009</b>		<b>\$ 184,165</b>		<b>\$ 3,741,930</b>	<b>\$ 3,433,741</b>		<b>\$ 3,579,530</b>	<b>100.0%</b>
<b>Net Revenue Less Outlays</b>	<b>\$ -</b>		<b>\$ 4,689</b>		<b>\$ (4,689)</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	

**Footnotes:**

- 1 Fair Share received to date \$ 2,455,826  
Plus balance of pledges 168,188  
Less allowance for uncollectible pledges (109,195)  
Net projected Fair Share revenue 2,514,819
- 2 Reflects reduced revenue from inspection program and additional revenue from seminary scholarship funds to offset additional Line 200 costs - see Trust Income sheet for further detail.
- 3 Reflects the following year-end accruals:  
Rowan Chaplaincy - \$6,370 to cover stipend and expenses remaining to be billed  
Urban Ministry - \$1,200 to cover expenses remaining to be billed  
Lambeth - \$1,000 regular annual budget accrued against triennial expense  
General Convention - \$15,000 regular annual budget accrued against triennial expense  
Companion Diocese - \$15,000 to cover project expense amounts not able to be transferred to Ecuador prior to year-end
- 4 Reflects adjustment to prior years' prepaid insurance expenses
- 5 Reflects additional work necessary on 2009 and 2010 audits to include additional funds which should have been presented in prior years.